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Charles E. Potts Named President of DTX, LLC

Seasoned community bank innovator to lead DTX Consortium

AUSTIN, Texas—The Independent Bankers Association of Texas (IBAT) today announced the appointment of Charles E. Potts as president of DTX, LLC (DTX), the association's consortium for the development and deployment of digital asset technology for the good of community banks.

Potts brings more than two decades of leadership experience at the intersection of banking, technology, innovation and fintech partnerships. Potts previously served as Executive Vice President and Head of Growth and Engagement for American Fintech Council (AFC), and Executive Vice President and Chief Innovation Officer for the Independent Community Bankers of America (ICBA), where he developed impactful, value-added solutions to help community banks meet their customers' evolving needs.

In his new role, Potts will lead DTX's strategic vision, initiatives and industry partnerships, with a focus on delivering digital asset-based solutions that help Texas community banks remain competitive in a rapidly evolving financial services landscape.

"Charles is one of the most recognized and respected innovation leaders in community banking," said Christopher L. Williston, President and CEO of the Independent Bankers Association of Texas. "His deep relationships with community bankers, combined with his extensive experience fostering solutions and partnerships between fintechs and community banks, makes him uniquely qualified to lead DTX through its pilot phase and beyond."

Potts is joined at DTX by Anne Balcer of Community Bank Advisory Services, who serves as Chief Risk Officer and legal counsel for the consortium. Balcer also serves as General Counsel for IBAT.

“Charles and Anne are an important part of the IBAT family,” Williston said. “I can think of no two individuals with greater skills and passion to bring DTX to its full potential.”

“Community banks have always succeeded by embracing change while remaining grounded in the needs of their customers and communities. DTX gives them the opportunity not simply to respond to the future of financial services, but to help shape and lead it. I am honored to join this exceptional team and build on its work to deliver meaningful innovation that keeps community banks at the center of the future of payments and deposit ownership,” Potts said.

Potts joins DTX following a period of significant momentum for the consortium, which recently completed the first round of pilot-phase funding with support from more than 30 community banks across multiple states. DTX also previously announced the selection of Rimark, Infinant and Privacy Lock as technology partners advancing the consortium’s collaborative, community bank-focused approach to tokenized deposits and digital banking infrastructure.

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About the Independent Bankers Association of Texas

Formed in 1974, the Independent Bankers Association of Texas (IBAT) represents Texas community banks. The Austin-based group is the largest state community banking organization in the nation with membership comprised of over 2,500 banks and branches in more than 700 Texas communities. Providing safe and responsible financial services to all Texans, IBAT member bank assets range in size from $28 million to $51 billion with combined assets statewide of $296 billion. IBAT member banks are committed to supporting and investing in their local communities.