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IBAT Selects Three Fintech Innovators to Advance Community Bank Tokenized Deposit Infrastructure

Rimark, Infinant, and Privacy Lock selected to help shape the future of tokenized deposits and digital banking infrastructure for community banks.

AUSTIN, Texas — The Independent Bankers Association of Texas (IBAT) today announced the selection of **Rimark**, **Infinant**, and **Privacy Lock** as critical partners in the development of IBAT DTX, a collaborative initiative designed to help community banks access practical, compliant, and bank-centered infrastructure for tokenized deposits.

IBAT DTX brings together forward-looking community banks and technology innovators committed to developing digital asset infrastructure to support faster settlement, interoperability with existing banking systems, regulatory alignment and improved customer experiences.

The selection of technology partners marks a significant step in the development of IBAT DTX, which has garnered support from more than sixty community banks for the project's initial pilot.

"The work of IBAT DTX is essential to ensure that community banks retain their central and trusted role in deposit ownership," said IBAT President and CEO Christopher Williston. "We cannot afford the economic consequences of community banks being left behind in the next phase of financial services innovation. The selection of Rimark, Infinant, and Privacy Lock brings us one step closer to ensuring we are leading the way."

The companies were selected following extensive due diligence which assessed their ability to address core community bank priorities, including governance, compliance, interoperability, privacy, integration with existing systems, and scalability for future digital financial products.

Rimark

Rimark was selected for its proposal centered on **Project CODA**, a bank-governed settlement network designed to enable tokenized deposits while keeping deposits on participating banks' balance sheets. The model emphasizes consortium governance, regulatory compliance, interoperability, and a framework that would allow participating institutions to help shape network standards and operations. Additional information about Rimark is available at www.rimark.io.

Infinant

Infinant was selected for its banking technology experience and its **Interlace** platform, a modern banking and payments infrastructure designed to support tokenized deposits, digital assets, real-time settlement, and integration with existing core banking systems. The platform is intended to help financial institutions explore new digital capabilities while maintaining operational continuity and bank control. Additional information about Infinant is available at www.infinant.com

Privacy Lock

Privacy Lock was selected for its proposed **permissioned blockchain platform** designed specifically for community bank interoperability. The solution emphasizes regulatory alignment, consortium governance, core banking integration, privacy-by-design principles, and a modular architecture that could support tokenized deposits as well as additional digital financial products over time. Additional information about Privacy Lock is available at www.myprivacylock.io.

Advancing Innovation for Community Banks

Over the coming months, the selected companies will work with IBAT and participating community banks to refine their proposed solutions, demonstrate capabilities, gather feedback from member institutions, and identify practical considerations for governance, compliance, technology integration, and future implementation. The work is intended to help inform the industry's understanding of how tokenized deposits may serve community banks, their customers, and the broader payments ecosystem.

About the Independent Bankers Association of Texas

Formed in 1974, the Independent Bankers Association of Texas (IBAT) represents Texas community banks. The Austin-based group is the largest state community banking organization in the nation with membership comprised of more than 2,000 banks and branches in 700 Texas communities. Providing safe and responsible financial services to all Texans, IBAT member bank assets range in size from $27 million to $50 billion with combined assets statewide of $256 billion. IBAT member banks are committed to supporting and investing in their local communities.

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